

Message Text

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12

ACTION EA-14

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-11 L-03

NSAE-00 NSC-07 PA-04 RSC-01 PRS-01 SP-03 SS-20

USIA-15 SAM-01 SAJ-01 NIC-01 EB-11 COME-00 TRSE-00

OMB-01 STR-08 DRC-01 /114 W

----- 098027

R 050925Z AUG 74

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 1768

INFO USLO PEKING

AMEMBASSY TAIPEI

AMEMBASSY TOKYO

CINCPAC HONOLULU HI

LIMITED OFFICIAL USE HONG KONG 8783

CINCPAC FOR POLAD

E.O. 11652: N/A

TAGS: PINT, EIND, CH

SUBJECT: INDUSTRIAL OUTPUT GROWTH RATE DROPS IN SHANGHAI

REF: A. HONG KONG 8610; B. HONG KONG'S A-203

1. WE NOW HAVE FROM OPEN MEDIA A STATISTIC WHICH POINTS UP
PEKING'S PRESENT CONCERN FOR DECLINING INDUSTRIAL OUTPUT AS A
RESULT OF THE CURRENT POLITICAL MOVEMENT (REF A). THE MAJOR
INDUSTRIAL CENTER OF SHANGHAI, SEEMINGLY A MODEL OF ORDER AND
GOOD COMPORTMENT IN THE CURRENT INTERNAL POLITICAL MOVEMENT
(HONG KONG 4295) HAS SUFFERED A SIGNIFICANT DROP IN THE GROWTH
RATE OF ITS INDUSTRIAL OUTPUT. SHANGAHI RADIO AUGUST 1 REPORTED
THAT THE VALUE OF THE TOTAL INDUSTRIAL OUTPUT OF THE MUNICIPALITY
IN THE FIRST HALF OF THIS YEAR WAS 6.2 PERCENT ABOVE THE
CORRESPONDING PERIOD OF LAST YEAR. THIS COMPARES UNFAVORABLY
WITH THE 9.9 PERCENT GROWTH RATE CLAIMED FOR THE SAME PERIOD
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LAST YEAR, AND WITH THE 9.7 PERCENT ANNUAL AVERAGE SINCE 1965,

ALSO CLAIMED LAST YEAR (NCNA AUGUST 25, 1973).

2. COMMENT. A DROP IN SHANGHAI'S INDUSTRIAL GROWTH RATE COULD HIT THE POLITICAL MOVEMENT WHERE IT HURTS. THE MOVEMENT'S MOST ARDENT, KNOWN SUPPORTERS, SUCH AS WANG HUNG-WEN, HAVE THEIR POLITICAL BASE IN SHANGHAI.

CROSS

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NNN

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30 JUN 2005

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